



## SEED FUNDING SCHEME FOR ENGINEERING STARTUPS

### SUSTAINABLE DEVELOPMENT TOWARDS A BETTER FUTURE

ORGANIZED BY

**PEC INNOVATION & ENTREPRENEURSHIP COMMITTEE (ICE)**



PEC Innovation & Entrepreneurship Committee (ICE) is pleased to invite engineering startups for submission of business proposals, addressing key challenges and opportunities in the engineering sector with a focus on sustainable technology development in Agri-tech and Smart-tech

### THEMATIC AREAS

#### AGRI-TECH

Agri-tech is crucial to enhance productivity, efficiency, and sustainability in the sector of agriculture such as food security, environmental sustainability, and increasing demand for agricultural products. Integration of technology in agriculture continues to evolve, offering new opportunities for innovation and improvement in farming practices. It also emphasizes the adoption of waste-to-product and waste-to-energy approaches to reduce environmental impact

#### SMART-TECH

Smart-tech plays a pivotal role in modern society, revolutionizing various sectors with its efficiency and innovation. From enhancing communication through interconnected devices to optimizing resource management. Smart-tech fosters convenience, sustainability, and economic growth. By harnessing data-driven insights and automation, Smart-tech not only streamlines daily tasks but also paves the way for a more interconnected and sustainable future

### ELIGIBILITY

- Interdisciplinary team lead by PEC Registered Engineers
- Startup must have capital investment of at least PKR 300,000
- Product/ Solution must directly address one of the thematic areas

### BENEFITS

- Interest free loan of up to PKR 1 million
- Repayment period of 7 years with 2 years grace period
- Up to 10% waiver on lumpsum/ balloon repayments
- Continued trainings and mentorship

**SUBMISSION DEADLINE 7 APRIL 2024**

### HOW TO PARTICIPATE

- Prepare a comprehensive proposal outlining your business idea
- Highlight its uniqueness, feasibility, and potential impact
- Please Submit your proposal at <https://forms.gle/32ojCaYoyDjNxkV78> by **7 April 2024**
- Shortlisted candidates shall be invited to present their proposals to relevant regional panel of experts (5 x Provincial Capitals)
- Regional winners will qualify for National level presentations and showcase event
- For more details, please visit [www.pec.org.pk](http://www.pec.org.pk)

### CONTACT

For information and queries please email [seed.funding@pec.org.pk](mailto:seed.funding@pec.org.pk)